

**LINCOLN PARK PUBLIC SCHOOLS
LINCOLN PARK, NEW JERSEY
AGENDA
REGULAR MEETING
7:30 PM, LINCOLN PARK MIDDLE SCHOOL
JULY 24, 2007**

District Mission Statement

The Lincoln Park School District will provide, through its schools, an educational setting that helps children to love and master learning, to work independently as well as collaboratively, and to develop the character and values that promote a healthy society.

I. CALL TO ORDER

II. PLEDGE

III. PRESIDING OFFICER

In accordance with the requirements of the Open Public Meetings Act, I wish to announce that:

The New Jersey Open Public Meetings Law was enacted to insure the right of the public to have advance notice of and to attend the meetings of public bodies at which any business affecting their interests is discussed or acted upon. In accordance with the provisions of the act, the Lincoln Park Board of Education has caused notice of this meeting to be mailed to the Daily Record and The Record and posted at the Board of Education Administrative Offices and filed with the Town Clerk.

ROLL CALL

Board Members	Present	Absent
Perry Mayers, President		
John Reardon, Vice President		
Frank Avena		
Tom Bellas		
Jack Gibbons		
Kevin Lancaster		
Lou Nazzaro		
Carol Nielsen		
Gary Stranz		

Others Present:

James W. Grube, Interim Superintendent
James T. Tevis, School Business Administrator/Board Secretary
Nathanya Simon, Esq., School Board Attorney

IV. APPROVAL OF MINUTES / APPROVAL OF EXECUTIVE MINUTES

1. Motion by Trustee _____, seconded by Trustee _____

Roll call vote:

FA TB JG KL LN CRN GS JR PM

*** A. Recommending the approval of the minutes of a special meeting of the Board of Education held on June 26, 2007.**

V. SUPERINTENDENT'S REPORT

A. Enrollment

B. Changes to Agenda

C. Business Administrator's Report

Fire Drills for the month of June 2007:

Lincoln Park Elementary School: June 5, 2007 and June 11, 2007.

Lincoln Park Middle School: June 1, 2007 and June 12, 2007.

VI. COMMITTEE REPORTS

Committee	Chairperson
Curriculum / Personnel	Carol Nielsen
Facilities	Tom Bellas
Finance	Kevin Lancaster
MCSBA	Kevin Lancaster
MCESC	Lou Nazzaro
Policy / Public Relations	Frank Avena
NJSBA	Jack Gibbons
Negotiations	John Reardon
High School	Gary Stranz
Boonton High School Representative	Gary Stranz

VII. FIRST PUBLIC RECOGNITION REGARDING PUBLIC HEARING AND SCHOOL RELATED MATTERS

1. Motion by Trustee _____, seconded by Trustee _____, Opened at ____ P.M.
2. Motion by Trustee _____, seconded by Trustee _____, Closed at ____ P.M.

VIII. RESOLUTIONS

A. ADMINISTRATION

1. OUT OF DISTRICT PLACEMENT – REGULAR AND ESY: 2007-2008

Motion by Trustee _____, seconded by Trustee _____

Roll call vote:

FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 “RESOLVED, that upon the recommendation of the Superintendent, the Lincoln Park Board of Education approves the following out-of-district placement and tuition for the 2007-2008 school year and Extended School Year 2007. Transportation for out-of-district student has been requested and filed.

COUNTY	SCHOOL	REGULAR TUITION	ESY TUITION	ESY DATES	ESY TIMES	ID#	CLASSIFICATION
Morris	PG Chambers	\$50,684.40	\$8,477.40	7/9/07-8/17/07	Monday-Thursday 9:00 AM-2:45 PM Friday 9:00 AM-1:00 PM	0487	MD

BE IT FURTHER RESOLVED, that the Board President and Business Administrator are authorized to execute the contracts on behalf of the Board of Education.”

2. PRESCHOOL PROGRAM TUITION STUDENTS 2007-2008

Motion by Trustee _____, seconded by Trustee _____

Roll call vote:

FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 “RESOLVED that upon recommendation of the Superintendent, the Lincoln Park Board of Education accepts the following students, on a tuition basis in the amount of \$1,500 per student per annum, into the Preschool Program in the Lincoln Park Elementary School for the 2007-2008 School Year:

VZ, GS, HR, CR, EG, MW, JS.

BE IT FURTHER RESOLVED, that the Board President and the Business Administrator are authorized to execute the contracts on behalf of the Board of Education.”

- 3. HOME-BASED SERVICES, STUDENT #0578
 Motion by Trustee _____, seconded by Trustee _____
 Roll call vote:
 FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 “RESOLVED that upon recommendation of the Superintendent, the Lincoln Park Board of Education approves KDDS Too, Inc., of Fairfield, New Jersey to provide Home-based Services for student #0578 effective July 25, 2007 through June 30, 2008, for up to fifteen hours per annum at a rate of \$150.00 per hour.

BE IT FURTHER RESOLVED, that the Board President and Business Administrator are authorized to execute the contract on behalf of the Board of Education.”

B. PERSONNEL

- 1. SUBSTITUTE NURSE, VATASIN
 Motion by Trustee _____, seconded by Trustee _____
 Roll call vote:
 FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 “RESOLVED, that upon the recommendation of the Superintendent, the Lincoln Park Board of Education approves Denise Vatasin, RN, as a substitute nurse, at the approved substitute teacher rate of pay, as called, for the 2007-2008 school year.”

- 2. RESCIND RESOLUTION 065-07/08: JUNE 26, 2007
 DISLEXIA SUPPORT TRAINING, MARTIN
 Motion by Trustee _____, seconded by Trustee _____
 Roll call vote:
 FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 “RESOLVED, that the Lincoln Park Board of Education rescinds resolution 065-07/08 which was passed on June 26, 2007 in the following form:

RESOLUTION 065-07/08 “WHEREAS, Evelyn Martin has been approved to receive training in dyslexia support methods for student #0614 at the Lincoln Park Elementary School on June 28, 2007 and June 29, 2007.

THEREFORE BE IT RESOLVED, that upon the recommendation of the Superintendent, the Lincoln Park Board of Education approves Evelyn Martin to be compensated for her required attendance at the above training at her per diem rate of \$109.97.”

- 3. DISLEXIA SUPPORT TRAINING, MARTIN
 Motion by Trustee _____, seconded by Trustee _____
 Roll call vote:
 FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 “WHEREAS, Evelyn Martin has been approved to receive training in dyslexia support methods for student #0614 at the Lincoln Park Elementary School on June 28, 2007 and June 29, 2007.

THEREFORE BE IT RESOLVED, that upon the recommendation of the Superintendent, the Lincoln Park Board of Education approves Evelyn Martin to be compensated for her required attendance at the above training at her per diem rate of \$105.33.”

- 4. CHANGE IN STEP ON GUIDE, STAGER
 Motion by Trustee _____, seconded by Trustee _____
 Roll call vote:
 FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 “RESOLVED, that upon the recommendation of the Superintendent, the Lincoln Park Board of Education approves Allison Stager for movement on the guide from Step 4, BA+15 at a salary of \$46,990 to Step 4, MA at a salary of \$51,040, effective for the 2007 – 2008 school year.”

- 5. CHANGE IN STEP ON GUIDE, NEAL
 Motion by Trustee _____, seconded by Trustee _____
 Roll call vote:
 FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 “RESOLVED, that upon the recommendation of the Superintendent, the Lincoln Park Board of Education approves Robert Neal for movement on the guide from Step 9, BA+15 at a salary of \$52,065 to Step 9, BA+30 at a salary of \$53,415, effective for the 2007 – 2008 school year.”

- 6. CHANGE IN STEP ON GUIDE, LICHTENBERG
 Motion by Trustee _____, seconded by Trustee _____
 Roll call vote:
 FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 “RESOLVED, that upon the recommendation of the Superintendent, the Lincoln Park Board of Education approves Karen Lichtenberg for movement on the guide from Step 13, BA at a salary of \$60,545 to Step 13, BA+15 at a salary of \$61,895, effective for the 2007 – 2008 school year.”

- 7. LANGUAGE AND LEARNING DISABLED TEACHER, DEROSA
 Motion by Trustee _____, seconded by Trustee _____
 Roll call vote:
 FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 “RESOLVED, that upon the recommendation of the Superintendent, the Lincoln Park Board of Education approves Robert DeRosa, Language and Learning Disabled Teacher, Lincoln Park Middle School, at a salary of \$45,640.00 (Step 4, BA), with benefits as per the LPEA Agreement, effective September 1, 2007 through June 30, 2008.”

BE IT FURTHER RESOLVED, that the Lincoln Park Board of Education approves the submission to the County Superintendent of an application for emergency hiring and the applicant’s attestation that he/she has not been convicted of any disqualifying crime pursuant to the provision of N.J.S.A. 18A:6-7.2 et seq. N.J.S.A. 18A:39-17 et seq or N.J.S.A. 18A:6-4.13 et seq.”

C. FINANCE

1. RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF \$2,146,000 SCHOOL BONDS OF THE BOARD OF EDUCATION OF THE BOROUGH OF LINCOLN PARK IN THE COUNTY OF MORRIS, NEW JERSEY AND PROVIDING FOR THEIR SALE.

Motion by Trustee _____, seconded by Trustee _____

Roll call vote:

FA TB JG KL LN CRN GS JR PM

*** RESOLUTION 000-07/08 "BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF LINCOLN PARK IN THE COUNTY OF MORRIS, NEW JERSEY AS FOLLOWS:**

Section 1. The \$2,146,000 bonds of The Board of Education of the Borough of Lincoln Park in the County of Morris (the "Board of Education") authorized by virtue of the proposal adopted by the Board of Education on March 27, 2007 and approved by the affirmative vote of a majority of the legal voters present and voting at the school district election held on April 17, 2007 to finance the School Facilities Project authorized therein pursuant to Title 18A, Education, of the New Jersey Statutes shall be issued as a single issue of School Bonds in the amount of \$2,146,000 (the "Bonds"). The Bonds shall mature in the principal amounts on October 1 in each of the years as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2008	\$96,000	2016	\$145,000
2009	110,000	2017	155,000
2010	115,000	2018	160,000
2011	120,000	2019	165,000
2012	125,000	2020	175,000
2013	130,000	2021	185,000
2014	135,000	2022	190,000
2015	140,000		

The Bonds shall be subject to redemption prior to maturity in accordance with the terms of the Notice of Sale authorized herein. The Bonds shall be 15 in number, with one certificate being issued for each year of maturity and shall be numbered R-1 to R-15, inclusive. The Bonds are entitled to the benefits of the New Jersey School Bond Reserve Act, N.J.S.A. 18A:56-17 et seq. (P.L. 1980, c. 72, approved July 16, 1980, as amended by P.L. 2003, c. 118, approved July 1, 2003.)

Section 2. The Bonds will be issued in fully registered form. One certificate shall be issued for the aggregate principal amount of Bonds maturing in each year. Both principal of and interest on the Bonds will be payable in lawful money of the United States of America. Each certificate will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York, which will act as securities depository (the "Securities Depository"). The certificates will be on deposit with The Depository Trust Company. The Depository Trust Company will be responsible for maintaining a book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants will be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of individual purchasers. Individual purchases may be made in the principal amount of any multiple of \$1,000 (with a minimum purchase of \$5,000 required) through book-entries made on the books and records of The Depository Trust Company and its participants.

The Bonds will bear interest payable semiannually on the first day of April and October in each year until maturity or earlier redemption, commencing on October 1, 2008, at a rate or rates per annum, expressed in a multiple of 1/8 or 1/20 of 1% and proposed by the successful bidder in accordance with the Notice of Sale authorized herein.

The principal of and the interest on the Bonds will be paid to the Securities Depository by the Board of Education or a duly authorized paying agent on the respective maturity dates and due dates and will be credited on the respective maturity dates and due dates to the participants of The Depository Trust Company as listed on the records of The Depository Trust Company as of each next preceding February 15 and August 15 (the "Record Dates" for the Bonds). The Bonds shall be executed by

the manual or facsimile signature of the President of the Board of Education under the official seal or facsimile thereof affixed, printed, engraved or reproduced thereon and attested by the manual signature of the Secretary of the Board of Education. The following matters are hereby determined with respect to the Bonds:

Date of Bonds: September 1, 2007

Interest Payment Dates: Each April 1 and October 1, until maturity or earlier redemption, commencing on October 1, 2008.

Section 3. The Bonds shall be substantially in the following form with such additions, deletions and omissions as may be necessary for the Board to deliver and to market the Bonds in accordance with the requirements of The Depository Trust Company and the final terms of sale:

REGISTERED
REGISTERED
NUMBER R-___

\$_____

UNITED STATES OF AMERICA
STATE OF NEW JERSEY

THE BOARD OF EDUCATION OF
THE BOROUGH OF LINCOLN PARK
IN THE COUNTY OF MORRIS

SCHOOL BOND

DATED DATE: 9/1/2007 MATURITY DATE: 10/1/20__ RATE OF INTEREST PER ANNUM: _____% CUSIP: _____

THE BOARD OF EDUCATION OF THE BOROUGH OF LINCOLN PARK IN THE COUNTY OF MORRIS, New Jersey (the "Board of Education") hereby acknowledges itself indebted and for value received promises to pay to CEDE & CO., as nominee of The Depository Trust Company, which will act as Securities Depository, on the Maturity Date specified above, the principal sum of _____ DOLLARS (\$_____), and to pay interest on such sum from the Dated Date of this bond at the Rate of Interest Per Annum specified above semiannually on the first days of April and October in each year until maturity or prior redemption as provided herein, commencing on October 1, 2008. Interest on this bond will be paid to the Securities Depository by the Board of Education or a duly appointed paying agent and will be credited to the participants of The Depository Trust Company as listed on the records of The Depository Trust Company as of the February 15 and August 15 next preceding the date of such payments (the "Record Dates" for such payments). Principal of this bond, upon presentation and surrender to the Board of Education, will be paid to the Securities Depository by the Board of Education and will be credited to the participants of The Depository Trust Company.

This bond is not transferable as to principal or interest except to an authorized nominee of The Depository Trust Company. The Depository Trust Company shall be responsible for maintaining the book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants are responsible for maintaining records regarding the beneficial ownership interests in the bonds on behalf of individual purchasers.

The bonds of this issue maturing prior to October 1, 2018 are not subject to redemption prior to their stated maturities. The bonds of this issue maturing on or after October 1, 2018 are redeemable at the option of the Board of Education in whole or in part on any date on or after October 1, 2017 upon notice as required herein at par, plus in each case unpaid accrued interest to the date fixed for redemption.

Notice of redemption shall be given by mailing by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds not less than thirty (30) days, nor more than sixty (60) days prior to the date fixed for redemption. Such mailing shall be to the owners of such bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Board of Education or a duly appointed Bond Registrar. Any failure of the Securities Depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any notice of redemption shall not affect the validity of the redemption proceedings. If the Board of Education determines, upon the exercise of its right of

optional redemption, to redeem a portion of the bonds prior to maturity, the bonds to be redeemed shall be selected by the Board of Education. The bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

If notice of redemption has been given as provided herein, the bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with unpaid accrued interest to the date fixed for redemption. Interest shall cease to accrue on the bonds after the date fixed for redemption. Payment shall be made upon surrender of the bonds redeemed.

This bond is one of an authorized issue of bonds and is issued pursuant to Title 18A, Education, of the New Jersey Statutes and a proposal adopted by the Board of Education on March 27, 2007 and approved by the affirmative vote of a majority of the legal voters present and voting at the school district election held on April 17, 2007. Payment of this obligation is secured under the provisions of the New Jersey School Bond Reserve Act, N.J.S.A. 18A:56-17 et seq., (P.L. 1980, c. 72, approved July 16, 1980, as amended by P.L. 2003, c. 118, approved July 1, 2003), in accordance with which an amount equal to 1% of the aggregate outstanding bonded indebtedness (but not to exceed the moneys available in the fund) of New Jersey counties, municipalities and school districts for school purposes as of September 15 of each year, is held within the State Fund for the Support of Free Public Schools as a school bond reserve pledged by law to secure payments of principal and interest due on such bonds in the event of the inability of the issuer to make payment.

The full faith and credit of the Board of Education are hereby irrevocably pledged for the punctual payment of the principal of and the interest on this bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the constitution or the statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed and that the issue of bonds of which this is one, together with all other indebtedness of the Board of Education, is within every debt and other limit prescribed by such constitution or statutes.

IN WITNESS WHEREOF, THE BOARD OF EDUCATION OF THE BOROUGH OF LINCOLN PARK IN THE COUNTY OF MORRIS, New Jersey has caused this bond to be executed in its name by the manual or facsimile signature of its President, its corporate seal to be hereunto imprinted or affixed, this bond and the seal to be attested by the manual signature of its Secretary, and this bond to be dated the Dated Date as specified above.

EDUCATION OF THE
[SEAL]
THE COUNTY OF MORRIS
ATTEST:

THE BOARD OF
BOROUGH OF LINCOLN PARK IN

By: _____ (Facsimile)
President

By: _____
Secretary

Section 4. The Bonds shall be sold on August 21, 2007 by electronic open auction with the two minute extension rule upon the terms and the conditions set forth in and described in the Full Notice of Sale authorized below and set forth in Exhibit A attached hereto (the "Full Notice of Sale"). The Full Notice of Sale shall be posted in full on Grant Street Group's MuniAuction Website ("MuniAuction"). The Business Administrator/Board Secretary is hereby directed to arrange for the publication of the Short Notice of Sale authorized below and set forth in Exhibit B attached hereto (the "Short Notice of Sale") and the Summary Notice of Sale authorized below and set forth in Exhibit C (the "Summary Notice of Sale"). The Notices of Sale shall be posted and

published as required by law not less than seven days prior to the date of sale. The full Notice of Sale shall be substantially in the form attached hereto as Exhibit A, the Short Notice of Sale shall be substantially in the form attached hereto as Exhibit B, and the Summary Notice of Sale shall be substantially in the form attached hereto as Exhibit C, each with such additions, deletions and omissions as may be necessary for the Board to market the Bonds in accordance with the requirements of The Depository Trust Company and MuniAuction. The Short Notice of Sale shall be published in The Record and the Summary Notice of Sale shall be published in the Bond Buyer, a financial newspaper published and circulating in the City of New York, New York.

Section 5. The Board of Education hereby designates the Business Administrator/Board Secretary as the officer to sell and to award the Bonds and to act on behalf of the Board in accordance with the Notices of Sale authorized herein, and the Business Administrator/Board Secretary shall report in writing the results of the sale to this Board of Education as required by law.

Section 6. The Bonds shall have printed thereon a copy of the written opinion with respect to the Bonds that is to be rendered by the law firm of McManimon & Scotland, L.L.C., ("Bond Counsel") complete except for omission of its date.

Section 7. Bond Counsel is authorized to arrange for the printing of the Bonds and the printing of the Official Statement to be prepared in connection with the sale of the Bonds and to arrange for the distribution of the preliminary Official Statements on behalf of the Board of Education to those financial institutions that customarily submit bids for such Bonds. The Financial Advisor and Bond Counsel are authorized to prepare the Official Statement necessary in connection with the issuance of the Bonds, and the President of the Board of Education is authorized to execute any certificates necessary in connection with the distribution of the Official Statement. Such Official Statement may be distributed in preliminary form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission on behalf of the Board of Education by the Business Administrator/Board Secretary or by the President of the Board of Education. Final Official Statements shall be delivered to the purchaser of the Bonds within the earlier of seven business days following the sale of the Bonds or to accompany the purchaser's confirmations that request payment for the Bonds. Bond Counsel or the Auditor is further authorized to arrange on behalf of the Board of Education for a rating for the Bonds from Moody's Investors Service.

Section 8. The Board of Education hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986, as amended, in order to preserve the exemption from taxation of interest on the Bonds, including the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds.

Section 9. The Business Administrator/Board Secretary is hereby authorized to make representations and warranties, to enter into agreements and to make all arrangements with The Depository Trust Company, New York, New York, as may be necessary in order to provide that the Bonds will be eligible for deposit with The Depository Trust Company and to satisfy any obligation undertaken in connection therewith.

Section 10. In the event that The Depository Trust Company may determine to discontinue providing its service with respect to the Bonds or is removed by the Board of Education and if no successor Securities Depository is appointed, the Bonds that were previously issued in book-entry form shall be converted to registered bonds (the "Registered Bonds") in denominations of \$5,000, or any integral multiple thereof, except that an amount maturing in any one year in excess of the largest principal amount thereof equaling a multiple of \$5,000 will be in denominations of \$1,000, or any integral multiple thereof. The beneficial owner under the book-entry system, upon registration of the Bonds held in the beneficial owner's name, will become the registered owner of the Registered Bonds. The Board of Education shall be obligated to provide for the execution and delivery of the Registered Bonds in certificate form.

Section 11. Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and provided that the Bonds are not exempt from the following requirements in accordance with paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the Board of Education shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof:

(a) On or prior to February 1 of each year, beginning February 1, 2008, to each nationally recognized municipal securities information repository ("National Repository") and to the appropriate State information depository ("State Repository"), if any, annual financial information with respect to the Board of Education consisting of the audited financial statements (or unaudited financial statements if audited financial statements are not then available, which audited financial statements will be delivered when and if available) of the Board of Education and certain financial information and operating data consisting of

- (1) Board of Education and overlapping indebtedness including a schedule of outstanding debt issued by the Board of Education;
- (2) the Board of Education's most current adopted budget;
- (3) property valuation information for property located within the school district; and
- (4) tax rate, levy and collection data. The audited financial statements will be prepared in accordance with generally accepted accounting principles as modified by governmental accounting standards and mandated State statutory principles as in effect from time to time for school districts;

(b) in a timely manner to each National Repository or to the Municipal Securities Rulemaking Board, and to the State Repository, if any, notice of the following events with respect to the Bonds, if material (herein "Material Events"):

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions or events affecting the tax-exempt status of the security;
- (7) Modifications to rights of security holders;
- (8) Bond calls;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the securities; and
- (11) Rating changes;

(c) in a timely manner to each National Repository or to the Municipal Securities Rulemaking Board, and to the State Repository if any, notice of failure of the Board of Education to provide required annual financial information on or before the date specified in this resolution.

(d) Any filing made pursuant to A, B or C above may, in lieu of filing with each National Repository and State Repository, if any, be made solely by transmitting such filing to the Texas Municipal Advisory Council (Texas MAC) at www.DisclosureUsa.org, provided that the United States Securities and Exchange Commission has not withdrawn its interpretive letter to Texas MAC dated September 7, 2004 approving use of the Texas MAC Central Post Office.

Section 12. If all or any part of the Rule ceases to be in effect for any reason, then the information required to be provided under this resolution, insofar as the provision of the Rule no longer in effect required the provision of such information, shall no longer be required to be provided.

Section 13. The Business Administrator/Board Secretary shall determine, in consultation with Bond Counsel, the application of the Rule or the exemption from the Rule for each issue of obligations of the Board of Education prior to their offering. Such officer is hereby authorized to enter into additional written contracts or undertakings to implement the Rule and is further authorized to amend such contracts or undertakings or the undertakings set forth in this resolution, provided such amendment is, in the opinion of nationally recognized bond counsel, in compliance with the Rule.

Section 14. In the event that the Board of Education fails to comply with the Rule requirements or the written contracts or undertakings specified in this resolution, the Board of Education shall not be liable for monetary damages, remedy being hereby specifically limited to specific performance of the Rule requirements or the written contracts or undertakings therefor.

Section 15. The Business Administrator/Board Secretary is authorized to invest the proceeds of the Bonds in investment obligations or deposits as permitted in accordance with New Jersey law.

Section 16. The Business Administrator/Board Secretary is authorized to pay the costs of issuance at or after the time of closing to the various participants regarding the sale and issuance of the Bonds, including costs for the open electronic auction, publications, preparation and printing of the official statement, credit rating, financial advisory services, legal services and other miscellaneous costs of issuing the Bonds.

Section 17. The Business Administrator/Board Secretary and other appropriate representatives of the Board of Education are authorized to take all other actions on behalf of the Board of Education necessary for the sale and the delivery of the Bonds in accordance with this resolution and the investment of the proceeds thereof in accordance with the requirements of law.

Section 18. This resolution shall take effect immediately.”

2. CONTRACT AWARD: MS BOILER ASBESTOS ABATEMENT PROJECT

Motion by Trustee _____, seconded by Trustee _____

Roll call vote:

FA TB JG KL LN CRN GS JR PM

* RESOLUTION 000-07/08 “WHEREAS, the Lincoln Park Board of Education (the “Board”) is currently engaged in a project known as the Lincoln Park Middle School Boiler Asbestos Abatement Project (the “Project”); and

WHEREAS, the Board has received proposals and determined that the services of an asbestos removal contractor is necessary to execute the Project; and

WHEREAS, Two Brothers Contracting, Inc. of Clifton, New Jersey has presented a proposal for the Board’s consideration (the “Proposal”), to perform asbestos removal contracting services in connection with the Project, which Proposal is dated July 16, 2007 and annexed to this resolution and made a part hereof; and

WHEREAS, the Board, after due consideration and discussion of said Proposal has determined that Two Brothers Contracting, Inc. will meet the needs of the Board with regard to the Project based upon the firm’s credentials, experience and reputation; and

WHEREAS, that pursuant to N.J.S.A. 18A:18A-3(a)(1) a contract can be made, negotiated and awarded by the Board by resolution, at a public meeting, without public advertising for bids, so long as said contract in the aggregate does not exceed in a contract year the total sum of the maximum legal bid threshold set by the Board; and

WHEREAS, Two Brothers Contracting, Inc., has been determined to be the lowest responsible and responsive bidder for the Project, with a Base Bid of Twenty Thousand Dollars (\$20,000.00);

THEREFORE BE IT RESOLVED that in accordance with the provisions of the Public School Contracts Law, N.J.S.A. 18A:18A-1 et seq., the Lincoln Park Board of Education hereby awards the contract for the Project to Two Brothers Contracting, Inc., for the Contract Sum of Twenty Thousand Dollars (\$20,000.00), subject to Two Brothers Contracting, Inc. executing the Owner/Contractor Agreement and submitting all required documentation specified therein; and

BE IT FURTHER RESOLVED, the that Board’s Counsel is authorized to prepare and transmit for signature all Owner/Contractor Agreements as applicable to this award, as well as appropriate insurances and bonds as set forth in the bid/proposal specifications; and

BE IT FURTHER RESOLVED, that the Board President and the Business Administrator are authorized to execute the Agreement on behalf of the Board of Education.”

3. EQUIPMENT LEASE PURCHASE - XEROX COPY MACHINES
 Motion by Trustee _____, seconded by Trustee _____
 Roll call vote:
 FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 “WHEREAS, the finance committee reviewed the following at a meeting held on June 19, 2007; and

WHEREAS, the need has arisen to upgrade and replace the existing copy machines in the Lincoln Park Elementary and Middle Schools effective on or about August 01, 2007; and

WHEREAS, Xerox has submitted a proposal, per New Jersey State Contract #A51145, for the trade-in of six (6) of the districts current copy machines and the fair market value lease purchase of six (6) new copy machines.

THEREFORE BE IT RESOLVED, that the Lincoln Park Board of Education approves a fair market value lease agreement with Xerox for the following Xerox Digital Copiers at a total cost of \$2,591.57 per month, including maintenance and supplies but excluding paper and staples, for 60 months:

Location	Current Model#	Current Make	Proposed Xerox Model#
BOE	WCP65	Xerox	WC7665
LPES	DC480	Xerox	CC275
LPES	CC65	Xerox	WC265
LPMS	CC75	Xerox	CC275
LPMS	WC55	Xerox	WC255
LPSS	9945DP	Savin	WC245

BE IT FURTHER RESOLVED, that a pooled copy allowance of 130,000 copies per month will be banked at 6 month intervals and that excess meter charges will be charged at .0069 per copy for B&W and .0790 for Color.

BE IT FURTHER RESOLVED, that the Business Administrator is authorized to execute the agreement/contract on behalf of the Board of Education.”

4. CONTRACT FEE ADJUSTMENTS – USA ARCHITECTS: LINCOLN PARK SCHOOLS RENOVATIONS PROJECT
 Motion by Trustee _____, seconded by Trustee _____
 Roll call vote:
 FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 “WHEREAS, district officials have determined that the following fee adjustments in connection with the Elementary and Middle Schools renovations project architectural contract are necessary or recommended;

Fee Adjustment#	Type	Vendor	Location	Amount
1 (2007-040)	Add	USA Architects	MS	\$ 3,000.00
1 (2007-042)	Add	USA Architects	ES	\$ 3,000.00

THEREFORE, BE IT RESOLVED, that the Lincoln Park Board of Education approves an amendment to the Elementary and Middle Schools renovations project architectural contract total, in the amount of the listed fee adjustments.”

5. TRANSFERS: 2006-2007
 Motion by Trustee _____, seconded by Trustee _____
 Roll call vote:
 FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 "RESOLVED, that the Lincoln Park Board of Education authorizes the following transfers within the 2006-2007 budget in compliance with N.J.A.C. 6:20-2."

2006-2007 APPROPRIATION TRANSFERS		Date: <u>06/30/2007</u>				
Account	Description	Adjusted Budget	From	To	Additional	Revised Budget
11-000-230-580-06	Travel - Superintendent	5,000.00	2,000.00			3,000.00
11-000-230-610-00	Supplies: District	3,950.00		2,000.00		5,950.00
	<i>To reallocate Central Office expenses.</i>					
11-000-261-420-62	Repairs - Maintenance: MS	34,000.00	4,000.00			30,000.00
11-000-261-420-63	Repairs - Maintenance: ES	20,800.00		4,000.00		24,800.00
	<i>To reallocate Maintenance Repair expenses.</i>					
11-000-261-610-63	Supplies - Maintenance: ES	1,800.00	1,500.00			300.00
11-000-262-420-62	Routine Repairs - Custodial: ES	650.00	300.00			350.00
11-000-262-610-62	Supplies - Custodial: MS	24,524.00		1,800.00		26,324.00
	<i>To reallocate Custodial Supply expenses.</i>					
11-000-262-100-63	Salaries - Custodial: ES	168,338.00	1,500.00			166,838.00
11-000-262-100-66	Overtime Salaries - Custodial	15,000.00		1,500.00		16,500.00
	<i>To reallocate Custodial Salaries expense.</i>					
11-000-262-620-52	Electric: MS	80,000.00	3,000.00			77,000.00
11-000-262-620-53	Electric: ES	55,000.00	2,000.00			53,000.00
11-000-262-620-51	Electric: CH	10,500.00		5,000.00		15,500.00
	<i>To reallocate Electricity charges.</i>					
11-000-270-512-03	Field Trips - Transportation: ES	7,250.00	1,500.00			5,750.00
11-000-270-511-70	Contracted Services - Transportation	653,010.00		1,500.00		654,510.00
	<i>To reallocate Transportation expenses.</i>					
13-422-100-610-00	Supplies - Summer Remedial Prog	1,050.00	150.00			900.00
13-422-100-100-00	Salaries - Summer Remedial Prog	1,046.00		150.00		1,196.00
	<i>To reallocate Summer Remedial Program expenses.</i>					
50-910-310-220-00	Social Security - Cafeteria	2,139.00	100.00			2,039.00
50-910-310-110-00	Salaries - Cafeteria	47,157.00		100.00		47,257.00
	<i>To reallocate Cafeteria expenses.</i>					
		1,131,214.00	16,050.00	16,050.00		1,131,214.00

6. TRANSFERS: 2007-2008
 Motion by Trustee _____, seconded by Trustee _____
 Roll call vote:
 FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 "RESOLVED, that the Lincoln Park Board of Education authorizes the following transfers within the 2007-2008 budget in compliance with N.J.A.C. 6:20-2."

2007-2008 APPROPRIATION TRANSFERS				Date: <u>07/24/2007</u>		
Account	Description	Adjusted Budget	From	To	Additional	Revised Budget
20-234-100-100-00	C/O: Title I Summer Teacher Salaries				16,753.00	16,753.00
20-234-200-200-00	C/O: Title I Benefits				2,680.83	2,680.83
	<i>Establish 2006-2007 Title I Carry Over Budget.</i>					
20-264-100-610-00	C/O: Title III Supplies				1,174.00	1,174.00
	<i>Establish 2006-2007 Title III Carry Over Budget.</i>					
20-274-200-320-00	C/O: Title II Purchased Services				14,817.00	14,817.00
20-274-200-500-00	C/O: Title II Other Purchased Services				200.00	200.00
20-274-200-600-00	C/O: Title II Supplies				1,800.00	1,800.00
20-274-200-620-00	C/O: Title II Supplies-Part D				321.00	321.00
	<i>Establish 2006-2007 Title II Carry Over Budget.</i>					
20-284-100-610-00	C/O: Title IV Supplies				635.01	635.01
20-284-200-330-00	C/O: Title IV Purchased Services				750.00	750.00
	<i>Establish 2006-2007 Title IV Carry Over Budget.</i>					
20-286-200-300-00	C/O: Title V Purchased Services				927.00	927.00
	<i>Establish 2006-2007 TitleV Carry Over Budget.</i>					
20-254-100-610-00	C/O: IDEA-B Supplies				1,446.14	1,446.14
	<i>Establish 2006-2007 IDEA-B Carry Over Budget.</i>					
50-910-310-110-00	CAFETERIA SALARY				54,689.00	54,689.00
50-910-310-220-00	CAFETERIA FICA				4,000.00	4,000.00
50-910-310-260-00	CAFETERIA W/C				500.00	500.00
50-910-310-270-00	CAFETERIA BENEFITS				20,011.00	20,011.00
50-910-310-461-00	CAFETERIA REPAIRS				1,000.00	1,000.00
50-910-310-610-00	CAFETERIA SUPPLIES				1,500.00	1,500.00
50-910-310-890-00	CAFETERIA OTHER OBJECTS					
	<i>To Appropriate estimated funds for the Food Service program per the Subsidy included in the 2007-2008 Budget.</i>					
					123,203.98	123,203.98

7. PAYROLL AND GENERAL ACCOUNT BILLS LIST
 Motion by Trustee _____, seconded by Trustee _____
 Roll call vote:
 FA TB JG KL LN CRN GS JR PM

*** RESOLUTION 000-07/08 "RESOLVED, that the Lincoln Park Board of Education approves the payment of the following payroll related expenses and the following General Account bills list as approved by the finance committee:"**

Bills Description	Dated	Check #'s	Totals
Payroll – General	6/30/07	002411	101,721.90
Payroll – Cafeteria	-	-	
FICA – Board Share	6/30/07	002412	7,781.69
FICA – State Share			
		Total:	109,503.59
Payroll – General	7/13/07	002413	13,192.55
	7/13/07	002414	(accrued) 62,854.48
Payroll – Cafeteria	-	-	
FICA – Board Share	7/13/07	002415	4,405.37
FICA – State Share	7/13/07	002416	1,418.08
		Total:	81,870.48
Bills List #1			124,133.92
Bills List #2			12,218.52
Bills List #3			427,656.13
		Total:	564,008.57
		Grand Total:	755,382.64

D. USE OF SCHOOLS

1. RESCIND RESOLUTION 004-07/08: JUNE 12, 2007 USE OF FACILITIES REQUESTS
 Motion by Trustee _____, seconded by Trustee _____

Roll call vote:

FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 “RESOLVED, that the Lincoln Park Board of Education rescinds resolution 004-07/08 which was passed on June 12, 2007 in the following form:

RESOLUTION 004-07/08 “WHEREAS, the group(s)/organization(s) listed below have requested the use of facilities; and

WHEREAS, these requests comply with the policies outlined under “Rental of School Facilities” incorporated into the policies of the Board of Education;

THEREFORE BE IT RESOLVED, that approval is hereby given to the listed group(s)/organization(s) to rent requested facilities; and

THEREFORE BE IT FURTHER RESOLVED, that the School Business Administrator is hereby authorized to issue permits for these requests. The Board reserves the right to schedule school activities at any time.”

	Group/ Organization	School	Location	Day	Date	Time	Rental Fee
C	Borough of Lincoln Park – Summer Day Camp	LPMS	Outside (Rear of Building), 2 Classrooms, Restrooms	Monday- Friday	June 25, 2007- August 3, 2007	9:00AM- 12:00PM	None

2. USE OF FACILITIES REQUESTS

Motion by Trustee _____, seconded by Trustee _____

Roll call vote:

FA TB JG KL LN CRN GS JR PM

RESOLUTION 000-07/08 “WHEREAS, the group(s)/organization(s) listed below have requested the use of facilities; and

WHEREAS, these requests comply with the policies outlined under “Rental of School Facilities” incorporated into the policies of the Board of Education;

THEREFORE BE IT RESOLVED, that approval is hereby given to the listed group(s)/organization(s) to rent requested facilities; and

THEREFORE BE IT FURTHER RESOLVED, that the School Business Administrator is hereby authorized to issue permits for these requests. The Board reserves the right to schedule school activities at any time.”

	Group/ Organization	School	Location	Day	Date	Time	Rental Fee
A	PAL Softball	LPMS	Softball Field	Mon-Sat	July 2, 3, 5, 6, 7, 9-14, 16-21, 23-28, 30, 31	Mon-Fri: 4:00PM-8:00PM Sat (July 7 & 14): 10:00AM- 12:00PM Sat (July 21 & 28): 10:00AM-3:00PM	None
B	Cub Scouts – Webelos/Tigers	LPES	Cafeteria	Mondays	Sept 10-June 16	6:30PM-9:30PM	None
C	Cub Scouts – Bears/Wolves	LPES	Cafeteria	Tuesdays	Sept 11-June 10	6:30PM-9:30PM	None
D	Cub Scouts – Webelos II	LPMS	All Purpose Room	Mondays	Sept 10-June 16	6:30PM-9:30PM	None
E	PAL Cheerleading	Chapel Hill	Softball Field	Mon-Sat	Aug 1-4, 6-11, 13-18, 20-25, 28-31	Mon-Fri: 4:30PM-Dusk Sat: 9:30AM- 2:30PM	None
F	Borough of Lincoln Park – Summer Day Camp	LPMS	Outside (Rear of Building), ballfield, hallways, 3 Classrooms, Restrooms	Monday- Friday	June 25, 2007- August 3, 2007	8:00AM-1:00PM	None

IX. BOARD DISCUSSION

X. SECOND PUBLIC RECOGNITION REGARDING SCHOOL RELATED MATTERS

1. Motion by Trustee _____, seconded by Trustee _____, opened at _____ P.M.

2. Motion by Trustee _____, seconded by Trustee _____, closed at _____ P.M.

XI. EXECUTIVE SESSION

- 1. Motion by Trustee _____, seconded by Trustee _____

FA TB JG KL LN CRN GS JR PM

To enter into executive session at _____ P.M.

WHEREAS, Section 8 of the Open Public Meetings Act, Chapter 231, P.L. 1975, permits the exclusion of the public from a meeting in certain circumstances; and

WHEREAS, the board is of the opinion that such circumstances presently exist.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Borough of Lincoln Park, in the County of Morris, State of New Jersey, as follows:

A. The public shall be excluded from discussion of hereinafter-specified subject matter(s)

B. The general nature of the subject matter to be discussed is as follows:

1. Boonton related litigation issues

2. _____

3. _____

C. It is anticipated at this time that the above stated subject matter will be made public immediately following executive session or as the need for confidentiality no longer exists.

- 2. Motion by Trustee _____, seconded by Trustee _____

To return from executive session at _____ P.M.

FA TB JG KL LN CRN GS JR PM

XII. RESOLUTIONS EMANATING FROM EXECUTIVE SESSION

XIII. ADJOURNMENT

- 1. Motion by Trustee _____, seconded by Trustee _____

To adjourn the meeting at _____ P.M.