

LINCOLN PARK BOARD OF EDUCATION

**PUBLIC HEARING
2018-2019 SCHOOL BUDGET
APRIL 24, 2018**

REVENUE	2016-2017 AUDITED	2017-2018 ADJUSTED	2018-2019 PROPOSED	VARIANCE	%
Tax Levy	\$18,053,764	\$18,414,839	\$19,347,024	\$ 932,185	5.06%
Tuition	\$ 38,983	\$ 42,073	\$ 60,000	\$ 17,927	42.61%
Misc.	\$ 568,783	\$ 334,740	\$ 305,944	(\$ 28,796)	-8.67%
State Aid	\$ 1,671,403	\$ 1,664,057	\$ 1,780,547	\$ 116,490	7.00%
SEMI	\$ 3,434	\$ 0	\$ 14,273	\$ 14,273	100.00%
Fund Balance	\$ 0	\$ 623,512	\$ 358,526	(\$ 264,986)	-42.50%
Cap Reserve	\$ 0	\$ 465,000	\$ 147,150	(\$ 317,850)	-68.35%
Maint Reserve	\$ 0	\$ 0	\$ 30,000	\$ 30,000	100.00%
Adjustments	(\$ 26,497)	\$ 1,857	\$ 0	(\$ 1,857)	-100.00%
TOTAL:	\$20,309,870	\$21,546,078	\$22,043,464	\$ 497,386	2.31%

GENERAL FUND REVENUES

EXPENDITURE	2016-2017 AUDITED	2017-2018 ADJUSTED	2018-2019 PROPOSED	VARIANCE	%
Regular Programs	\$ 4,497,572	\$ 4,628,790	\$ 4,912,648	\$ 283,858	6.13%
Special Programs	\$ 1,345,355	\$ 1,303,174	\$ 1,364,306	\$ 61,132	4.69%
BSI/ESL Programs	\$ 376,301	\$ 338,890	\$ 340,883	\$ 1,993	0.005%
Co-Curr/Athletic	\$ 90,568	\$ 82,932	\$ 100,229	\$ 17,297	20.85%
Tuition	\$ 6,325,135	\$ 6,919,954	\$ 7,074,789	\$ 154,789	2.24%
Attendance	\$ 0	\$ 2,000	\$ 0	(\$ 2,000)	-100.00%
Nursing	\$ 131,455	\$ 162,821	\$ 164,891	\$ 9,839	8.47%
Speech Services	\$ 178,016	\$ 135,643	\$ 127,919	(\$ 7,724)	-5.69%%
Extraordinary	\$ 0	\$ 263,470	\$ 216,946	(\$ 46,524)	-17.66%
Guidance	\$ 104,959	\$ 177,904	\$ 129,346	(\$ 48,558)	-27.29%

GENERAL FUND EXPENDITURES

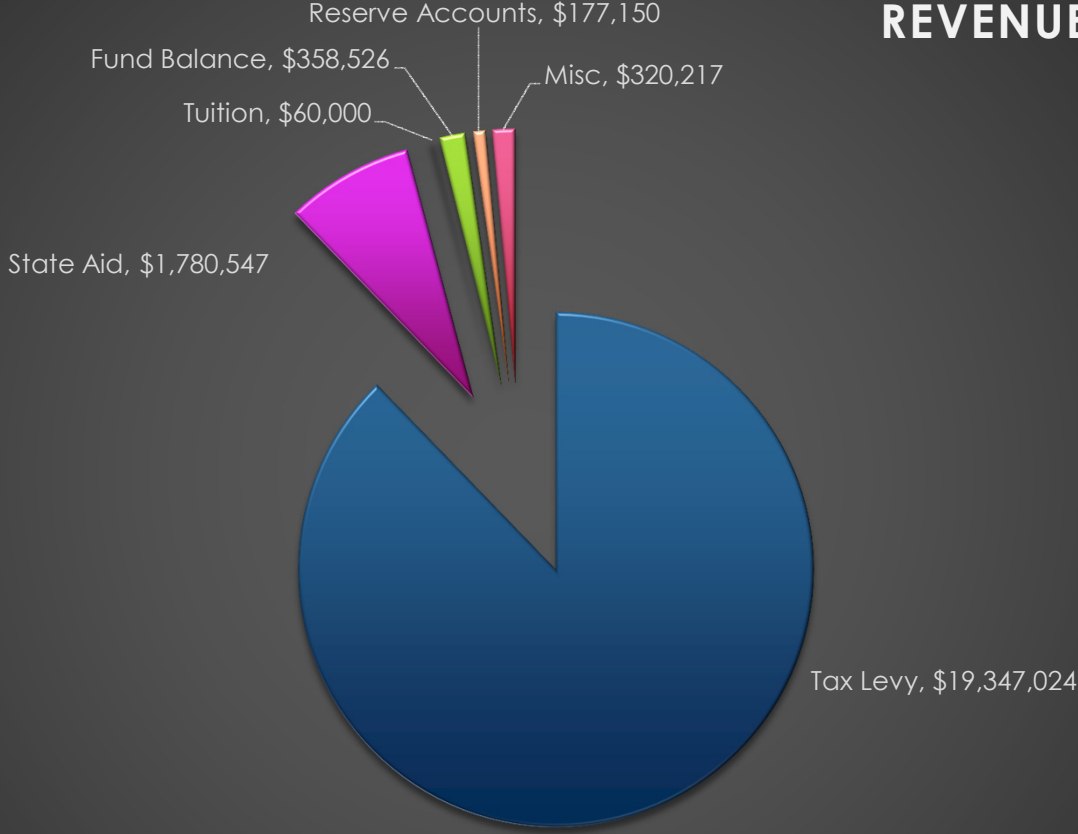
EXPENDITURE	2016-2017 AUDITED	2017-2018 ADJUSTED	2018-2019 PROPOSED	VARIANCE	%
Child Study Team	\$ 654,149	\$ 651,451	\$ 940,847	\$ 289,396	44.42%
Improve of Instruc	\$ 89,085	\$ 102,742	\$ 103,000	\$ 258	.25%
Media Center	\$ 71,997	\$ 91,479	\$ 92,137	\$ 658	.72%
Staff Develop.	\$ 1,635	\$ 6,000	\$ 11,000	\$ 5,000	83.33%
Superintendent	\$ 310,668	\$ 373,250	\$ 362,373	(\$ 10,877)	-2.91%
School Admin	\$ 451,076	\$ 461,479	\$ 470,138	\$ 8,659	1.88%
Business Office	\$ 317,512	\$ 307,696	\$ 332,605	\$ 24,909	8.10%
Technology	\$ 112,957	\$ 123,868	\$ 112,552	(\$ 11,316)	-9.14%
Maintenance	\$ 183,661	\$ 161,905	\$ 217,600	\$ 55,695	34.40%
Custodial	\$ 809,889	\$ 886,838	\$ 874,298	(\$ 12,540)	-1.41%

GENERAL FUND EXPENDITURES

EXPENDITURE	2016-2017 AUDITED	2017-2018 ADJUSTED	2018-2019 PROPOSED	VARIANCE	%
Transportation	\$ 1,075,852	\$ 1,108,096	\$ 1,228,033	\$ 119,937	10.82%
Benefits	\$ 3,182,028	\$ 2,767,938	\$ 2,702,755	(\$ 65,183)	-2.35%
Equipment	\$ 0	\$ 16,387	\$ 0	(\$ 16,387)	-100.00%
Facilities	\$ 0	\$ 3,671	\$ 150,821	\$ 147,150	4008.44%
Capital Outlay	\$ 0	\$ 467,700	\$ 2,700	(\$ 465,000)	-68.69%
Charter School	\$ 0	\$ 0	\$ 10,648	\$ 10,648	100.00%
TOTAL:	\$ 20,309,870	\$ 21,546,078	\$ 22,043,464	\$ 497,386	2.31%

GENERAL FUND EXPENDITURES

REVENUES



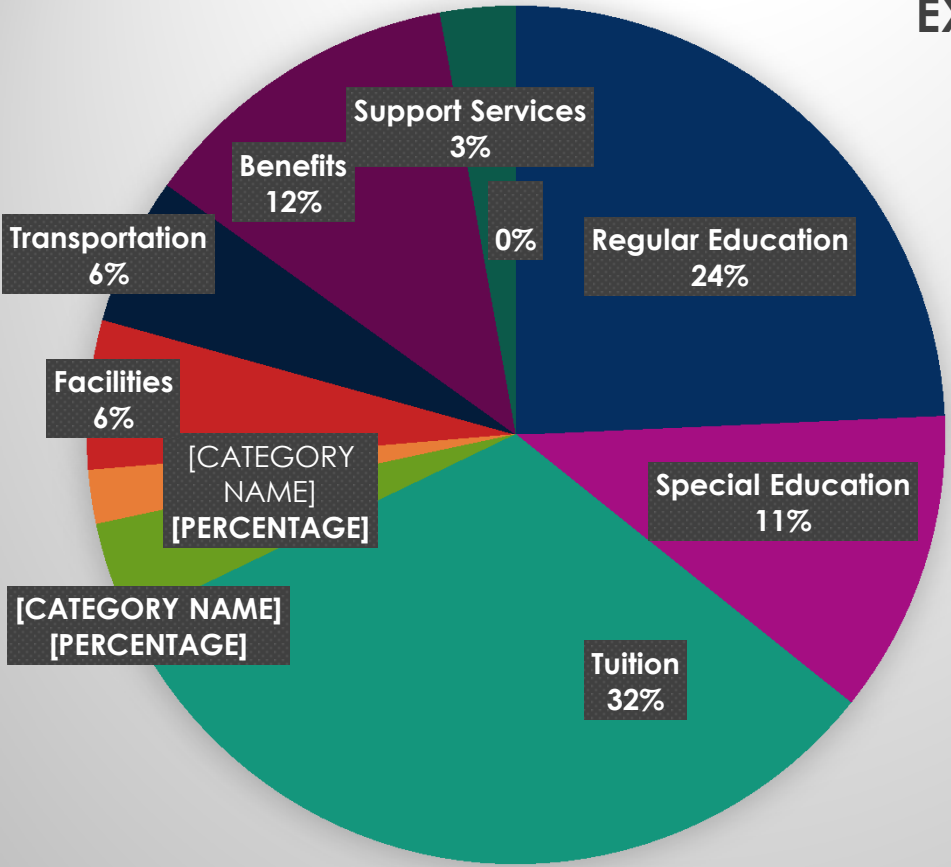
■ Tax Levy ■ State Aid ■ Tuition ■ Fund Balance ■ Reserve Accounts ■ Misc

<u>SCHOOL YEAR</u>	<u>AMOUNT</u>	<u>EXPIRES</u>
2015-2016	\$ 356,511 *	2018-2019
2016-2017	\$ 100,960	2019-2020
2017-2018	\$ <u> 0</u>	n/a
Total Banked CAP:	\$ 457,471	

- ▶ * This amount was used to support the proposed budget

BANKED CAP

EXPENDITURES



- Regular Education
- Special Education
- Tuition
- General/School Admin
- Business Services/Tech
- Facilities
- Transportation
- Benefits
- Support Services
-

FUND	2016-2017 AUDITED	2017-2018 ADJUSTED	2018-2019 PROPOSED	VARIANCE	%
General Fund	\$ 20,309,870	\$ 21,546,078	\$ 22,043,464	\$ 497,386	2.31%
Special Revenue	\$ 375,881	\$ 395,335	\$ 327,111	(\$ 68,224)	-17.26%
Debt Service	\$ 193,235	\$ 196,672	\$ 194,782	(\$ 1,890)	- 0.96%
TOTAL BUDGET:	\$ 20,878,986	\$ 22,138,085	\$ 22,565,357	\$ 427,272	1.93%

TOTAL BUDGET

▶ SPANISH TEACHER (ELEMENTARY)	\$ 70,000
▶ SCHOOL PSYCHOLOGIST	\$ 70,000
▶ SECURITY ENHANCEMENTS	<u>\$ 50,000</u>
TOTAL:	\$190,000

BUDGET ADDITIONS

REQUIRED MAINTENANCE REPAIR/REPLACEMENT: \$30,000

- ▶ HALL CEILING CABINET HEATERS
- ▶ WATER FOUNTAINS
- ▶ HEATING COIL REPLACEMENTS
- ▶ HEATING CIRCULATION PUMP REPLACEMENTS
- ▶ ROOF EXHAUST FAN

MAINTENANCE RESERVE

CAPITAL PROJECTS: \$147,150

- ▶ PARTIAL ROOF REPLACEMENT – MS ALL PURPOSE ROOM
- ▶ HVAC ROOFTOP UNIT – MS COMPUTER LAB
- ▶ BATHROOM PARTITIONS – GRADES 3-5 WINGS
- ▶ REPLACE BOILER HOT WATER HEATER

CAPITAL PROJECTS

BASE TAX LEVY (2%):	\$	18,783,136
HEALTH CARE WAIVER:	\$	207,377
BANKED CAP (2015-2016):	\$	<u>356,511</u>
TOTAL TAX LEVY:	\$	19,347,024
	% increase:	5.06%

TAX LEVY

- ▶ Increase in special education students attending private schools: + \$300,000
- ▶ Increase in health care costs: +10% medical
+ 5% dental
- ▶ Budget additions

REASONS TO EXCEED 2% TAX LEVY

	<u>Tax Levy Certified (Budget) Taxpayer Share</u>	<u>Balance of Levy from 2017-2018</u>	<u>Certified Tax Levy to be raised 2018-2019 (50%)</u>	<u>Total Levy 2018</u>	<u>Certified Tax Levy deferred to 2019-2020 (50%)</u>
Debt	\$ 131,617	\$ 66,405	\$ 65,809	\$ 132,214	\$ 65,809
General Fund	\$ 19,347,024	\$ 9,207,419	\$ 9,673,512	\$ 18,880,931	\$ 9,673,512
				\$ 19,013,145	
<u>YEAR</u>	<u>NET VALUATIONS</u>		<u>TAX LEVY AMOUNT</u>	<u>TAX LEVY TAX RATE</u>	
2017-2018	\$1,354,928,400	actual	\$18,366,005	0.01355	
2018-2019	<u>\$1,353,383,300</u>	actual	<u>\$19,013,145</u>	<u>0.01405</u>	
Incr./ (Decr.)	\$ (1,545,100)		647,140	0.00049	
%	-0.11%		3.52%	3.64%	
FINANCIAL IMPACT					
<u>HOME ASSESSMENT</u>	<u>CURRENT 2017-2018</u>		<u>PROPOSED 2018-2019</u>	<u>ANNUAL INCREASE</u>	
\$100,000	\$ 1,355		\$ 1,405	\$ 49	
\$200,000	\$ 2,711		\$ 2,810	\$ 99	
\$319,000	\$ 4,324		\$ 4,482	\$ 157	
\$400,000	\$ 5,422		\$ 5,619	\$ 197	
\$500,000	\$ 6,777		\$ 7,024	\$ 247	

TAX LEVY IMPACT

April 26	Advertised budget posted on website
May 8	Board of Education adopts final budget
May 10	Final budget submitted to State
May 21	Deadline to certify taxes

WHAT IS NEXT?



QUESTIONS ??

The background is a blue gradient. In the center, the text "QUESTIONS ??" is written in a pink, outlined font. On the right side, there are several white diagonal lines of varying lengths and thicknesses, creating a sense of motion or a modern design element.