

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils On Roll Regular Full-Time	809.0	781.0	781.0
Pupils On Roll Special Ed Full-Time	127.0	131.0	131.0
Pupils On Roll SUBTOTAL	936.0	912.0	912.0
Pupils in Private School Placements	12.0	11.0	0.0
Pupils Sent to Other Districts Regular	237.0	248.0	246.0
Pupils Sent to Other Districts Special Ed	52.5	66.0	63.0
Pupils Received	22.0		0.0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	17,699,769	18,053,764	18,414,839
Total Tuition	10-1300	61,286	41,000	42,073
Unrestricted Miscellaneous Revenues	10-1XXX	739,977	325,991	332,040
Interest Earned On Maintenance Reserve	10-1XXX	0	1,722	1,200
Interest Earned On Capital Reserve Funds	10-1XXX	0	2,868	1,500
Subtotal - Revenues From Local Sources		18,501,032	18,425,345	18,791,652
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	640,100	635,819	635,819
Extraordinary Aid	10-3131	27,265	43,487	35,000
Categorical Special Education Aid	10-3132	702,643	715,271	715,271
Categorical Security Aid	10-3177	105,026	106,676	106,676
Adjustment Aid	10-3178	134,141	134,141	134,141
Parcc Readiness Aid	10-3181	0	12,400	12,400
Per Pupil Growth Aid	10-3182	0	12,400	12,400
Professional Learning Community Aid	10-3183	0	12,350	12,350
Other State Aids	10-3XXX	34,196	0	0
Subtotal - Revenues From State Sources		1,643,371	1,672,544	1,664,057
Budgeted Fund Balance - Operating Budget	10-303	0	684,833	623,512
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	0	465,000
Withdrawal From Maint. Reserve	10-310	0	50,000	0
Actual Revenues (Over)/Under Expenditures		-83,864	0	0
Total Operating Budget		20,060,539	20,832,722	21,544,221
Grants and Entitlements:				
Revenues from Federal Sources:				

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Title I	20-4411-4416	94,428	44,270	37,630
Title II	20-4451-4455	13,026	6,930	5,891
Title III	20-4491-4494	17,910	3,050	2,593
I.D.E.A. Part B (Handicapped)	20-4420-4429	271,950	225,138	200,000
Total Revenues From Federal Sources		397,314	279,388	246,114
Total Grants And Entitlements		397,314	279,388	246,114
Repayment of Debt:				
Transfers From Other Funds	40-5200	7	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	663,881	130,596	132,810
Total Revenues From Local Sources		663,881	130,596	132,810
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	63,011	62,639	63,754
Budgeted Fund Balance	40-303	0	0	108
Total Local Repayment Of Debt		726,899	193,235	196,672
Actual Revenues (Over)/Under Expenditures		-8	0	0
Total Repayment Of Debt		726,891	193,235	196,672
Total Revenues/Sources		21,184,744	21,305,345	21,987,007
Total Revenues/Sources Net of Transfers		21,184,744	21,305,345	21,987,007

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	4,386,503	4,537,667	4,569,711
Special Education - Instruction	11-2XX-100-XXX	1,464,234	1,251,667	1,610,884
Basic Skills/Remedial - Instruction	11-230-100-XXX	288,492	268,651	244,789
Bilingual Education - Instruction	11-240-100-XXX	97,186	64,311	66,154
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	25,196	32,521	39,521
School-Sponsored Athletics - Instruction	11-402-100-XXX	41,884	39,655	30,119
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	6,501,655	7,245,448	7,143,132
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	2,085	2,085	0
Undist. Expenditures - Health Services	11-000-213-XXX	157,639	155,796	163,190
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	119,691	107,135	168,197
Undist. Expenditures - Guidance	11-000-218-XXX	89,007	125,027	127,704
Undist. Expenditures - Child Study Teams	11-000-219-XXX	654,559	814,041	805,213
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	89,540	89,086	91,758
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	51,445	75,045	93,035
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	2,751	9,000	6,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	296,144	314,462	320,157
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	502,490	507,086	468,305
Undist. Expend. - Central Services	11-000-251-XXX	321,299	332,749	344,023
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	126,723	131,856	130,010
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	911,506	1,063,443	1,013,773
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	1,068,629	1,249,890	1,178,073
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,854,597	2,407,840	2,459,102
Total Undistributed Expenditures		13,749,760	14,629,989	14,511,672
Interest Earned On Maintenance Reserve	10-606	0	1,722	1,200
Total General Current Expense		20,053,255	20,826,183	21,074,050

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Capital Expenditures:				
Facilities Acquisition And Const. Serv.	12-000-400-XXX	7,284	3,671	3,671
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	0	465,000
Interest Deposit To Capital Reserve	10-604	0	2,868	1,500
Total Capital Outlay		7,284	6,539	470,171
General Fund Grand Total		20,060,539	20,832,722	21,544,221
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	94,428	44,270	37,630
Title II	20-XXX-XXX-XXX	13,026	6,930	5,891
Title III	20-XXX-XXX-XXX	17,910	3,050	2,593
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	271,950	225,138	200,000
Total Federal Projects	20-XXX-XXX-XXX	397,314	279,388	246,114
Total Special Revenue Funds		397,314	279,388	246,114
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	726,891	193,235	196,672
Total Debt Service Funds		726,891	193,235	196,672
Total Expenditures/Appropriations		21,184,744	21,305,345	21,987,007
Total Expenditures Net of Transfers		21,184,744	21,305,345	21,987,007

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	753,339	710,681	610,607	301,756
--Repayment of Debt	0	108	108	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	568,802	768,802	771,670	308,170
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	291,450	441,450	393,172	394,372
--Legal Reserve	1,134,993	911,515	314,661	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	100	0	0	0

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$11,895	\$13,497	\$12,817	\$13,518	\$13,982
Total Classroom Instruction	\$7,595	\$9,018	\$8,204	\$8,383	\$8,843
Classroom-Salaries and Benefits	\$7,037	\$8,351	\$7,666	\$7,785	\$8,366
Classroom-General Supplies and Textbooks	\$342	\$504	\$433	\$465	\$333
Classroom-Purchased Services	\$216	\$163	\$106	\$133	\$144
Total Support Services	\$1,375	\$1,440	\$1,641	\$1,785	\$1,972
Support Services-Salaries and Benefits	\$1,197	\$1,164	\$1,309	\$1,424	\$1,603
Total Administrative Costs	\$1,615	\$1,802	\$1,625	\$1,817	\$1,698
Administration Salaries and Benefits	\$1,369	\$1,622	\$1,426	\$1,598	\$1,485
Total Operations and Maintenance of Plant	\$1,251	\$1,161	\$1,273	\$1,452	\$1,391
Operations and Maintenance-Salaries and Benefits	\$722	\$690	\$770	\$836	\$835
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$59	\$75	\$74	\$80	\$78
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$12	\$7	\$15	\$16	\$17
Employee Benefits as a percentage of salaries*	29.77%	34.96%	34.68%	29.08%	27.87%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Transportation Services, including Fuel	Educational Services Commission - bid on routes with surrounding towns for a lower rate.	0
Professional Staff Development	Pequannock and Montville share the cost of Professional Development with Lincoln Park. We will be starting a solar panel project in the near future.	0

A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	18,234,302
(B) Estimated Net Taxable Valuation (as of 10/01/16)	1,354,928,400
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	1.3458
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	18,366,005
(E) Estimated Net Taxable Valuation (as of 10/01/16)	1,354,928,400
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	1.3555

B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	18,234,302
(H) Estimated Equalized Valuation (as of 10/01/16)	1,362,558,729
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	1.3382
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	18,366,005
(K) Estimated Equalized Valuation (as of 10/01/16)	1,362,558,729
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	1.3479

NAME=ADRIAN POLLIO

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$135,669
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	24
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$4,840
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$20,218
Contractual Post-Employment Benefit Description of Payout of Sick days	MAXIMUM
Contractual Post-Employment Benefit Description of Payout of Vacation days	COST OF UNUSED DAYS
Contractual Post-Employment Benefit Description of Payout of Personal days	NONE
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=ADRIAN POLLIO

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=HENRY HERNANDEZ

CATEGORY	MEASURE
Job Title	Other
Job Title II	Facilities Director
Base Annual Salary Amount	\$86,518
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,340
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$17,523
Contractual Post-Employment Benefit Description of Payout of Sick days	COST OF REMAINING
Contractual Post-Employment Benefit Description of Payout of Vacation days	COST OF REMAINING
Contractual Post-Employment Benefit Description of Payout of Personal days	NONE
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=HENRY HERNANDEZ

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=JAMES GRUBE

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$145,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	24
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,340
Total Bonuses Amount	\$21,736
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$20,578
Contractual Post-Employment Benefit Description of Payout of Sick days	MAXIMUM
Contractual Post-Employment Benefit Description of Payout of Vacation days	COST OF REMAINING DAYS
Contractual Post-Employment Benefit Description of Payout of Personal days	NONE
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=JAMES GRUBE

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=PETER FOLEY

CATEGORY	MEASURE
Job Title	Other
Job Title II	Technology Director
Base Annual Salary Amount	\$77,535
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$840
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$8,946
Contractual Post-Employment Benefit Description of Payout of Sick days	COST OF REMAINING DAYS
Contractual Post-Employment Benefit Description of Payout of Vacation days	COST OF REMAINING DAYS
Contractual Post-Employment Benefit Description of Payout of Personal days	NONE
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=PETER FOLEY

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	